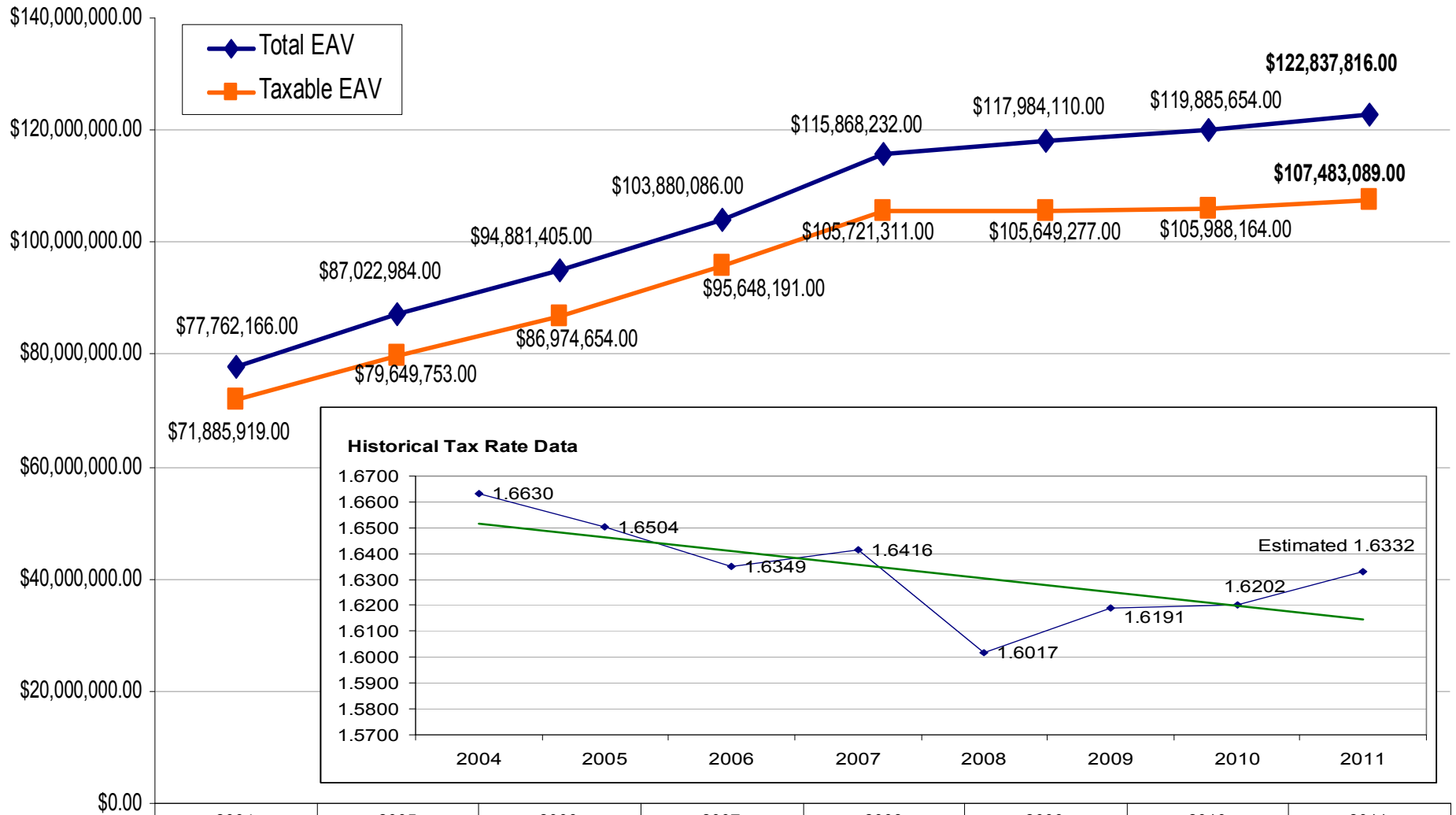


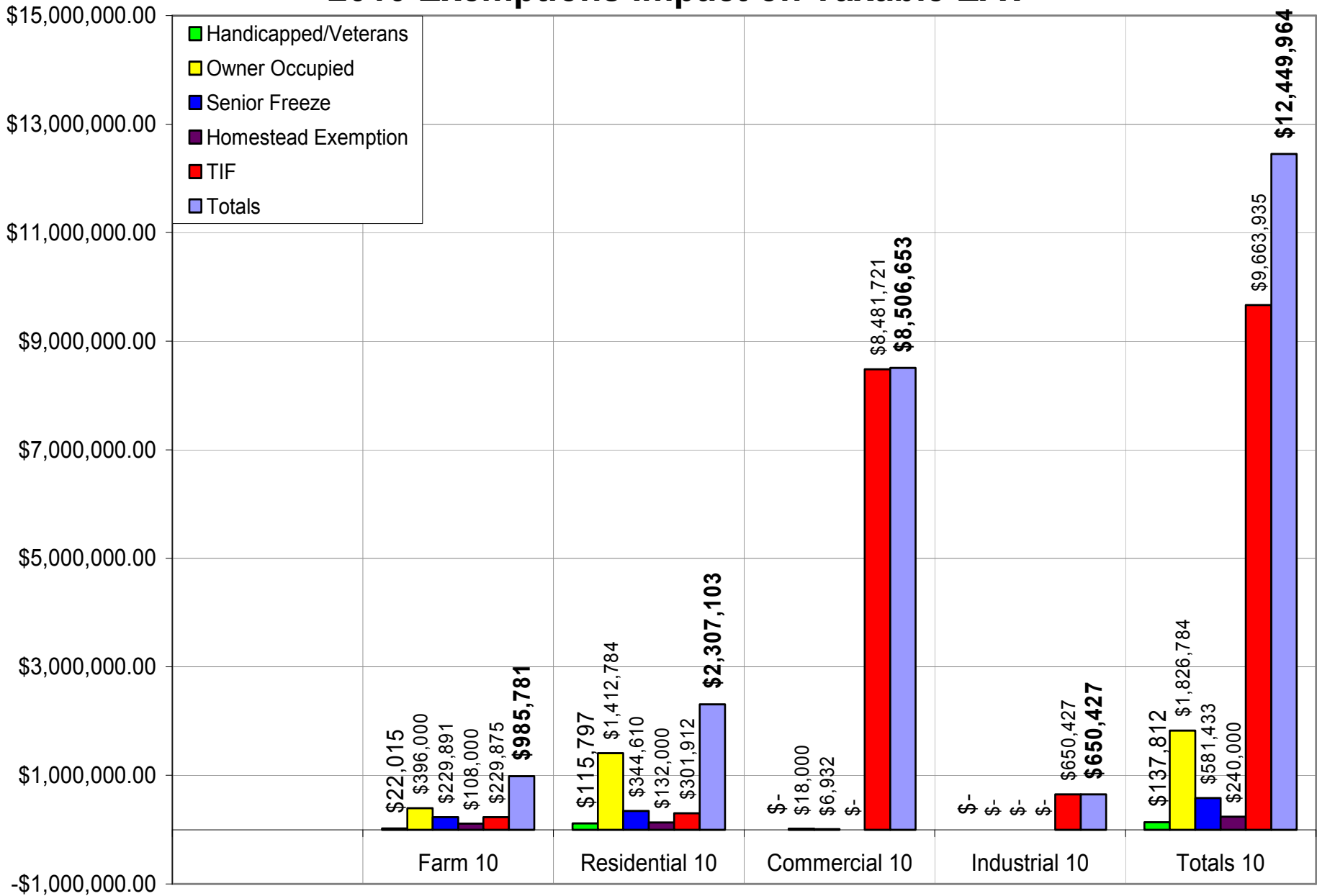
# **District Financial Report**

## District EAV Comparison: Total to Taxable



	2004	2005	2006	2007	2008	2009	2010	2011
◆ Total EAV	\$77,762,166.00	\$87,022,984.00	\$94,881,405.00	\$103,880,086.00	\$115,868,232.00	\$117,984,110.00	\$119,885,654.00	\$122,837,816.00
■ Taxable EAV	\$71,885,919.00	\$79,649,753.00	\$86,974,654.00	\$95,648,191.00	\$105,721,311.00	\$105,649,277.00	\$105,988,164.00	\$107,483,089.00

## 2010 Exemptions Impact on Taxable EAV



**TAX INCREMENT FINANCING DIST. IMPACT on DIMMICK SCHOOL DIST. #175**

**(10/17/2011)**

**TIF Loss Calculations for Dimmick Grade School District #175**

	1995-2018	2006-2029	2010-2033	1994-2017	1995-2018	2005-2028	2006-2029	
	Peru TIF I	Peru TIF II	Peru TIF III	LaSalle TIF I	LaSalle TIF II	LaSalle TIF IV	LaSalle TIF VII	
<b>Total Loss as of 2010</b>	<b>\$500,939.51</b>	<b>\$152,612.21</b>	<b>\$20,611.52</b>	<b>\$115,202.88</b>	<b>\$188,069.98</b>	<b>\$1,228.13</b>	<b>\$5,977.23</b>	<b>\$984,641.46</b>
Total Reimb. Collected	\$116,650.25	\$14,550.31		\$115,202.88	\$188,069.98	\$0.00	\$0.00	\$434,473.42
<b>Difference</b>	<b>\$384,289.26</b>	<b>\$138,061.90</b>	<b>\$20,611.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,228.13</b>	<b>\$5,977.23</b>	<b>\$550,168.04</b>
	*Reimbursements Unknown for FY10			Made whole annually	Made whole annually Plus make-up pmts.			

**TIF Losses by Tax Year**

	1995-2018	2006-2029	2010-2033	1994-2017	1995-2018	2005-2028	2006-2029	
	Peru TIF I	Peru TIF II	Peru TIF III	LaSalle TIF I	LaSalle TIF II	LaSalle TIF IV	LaSalle TIF VII	
<b>2010</b>	<b>\$62,206.67</b>	<b>\$58,414.12</b>	<b>\$20,611.52</b>	<b>\$13,385.74</b>	<b>\$23,052.96</b>	<b>\$1,219.61</b>	<b>\$1,905.55</b>	<b>\$180,796.17</b>
2009	\$56,612.23	\$60,377.96		\$14,728.87	\$23,022.79	\$3.86	\$1,723.01	\$156,468.72
2008	\$55,513.00	\$26,127.89		\$14,726.78	\$23,123.75	\$3.81	\$1,377.74	\$120,872.97
2007	\$55,096.58	\$5,320.20		\$14,205.28	\$22,588.48	\$0.00	\$732.52	\$97,943.06
2006	\$56,238.55	\$2,372.04		\$11,909.91	\$21,934.44	\$0.85	\$238.41	\$92,694.20
2005	\$54,965.59			\$9,487.45	\$22,087.00			\$86,540.04
2004	\$34,275.80			\$8,224.39	\$22,319.01			\$64,819.20

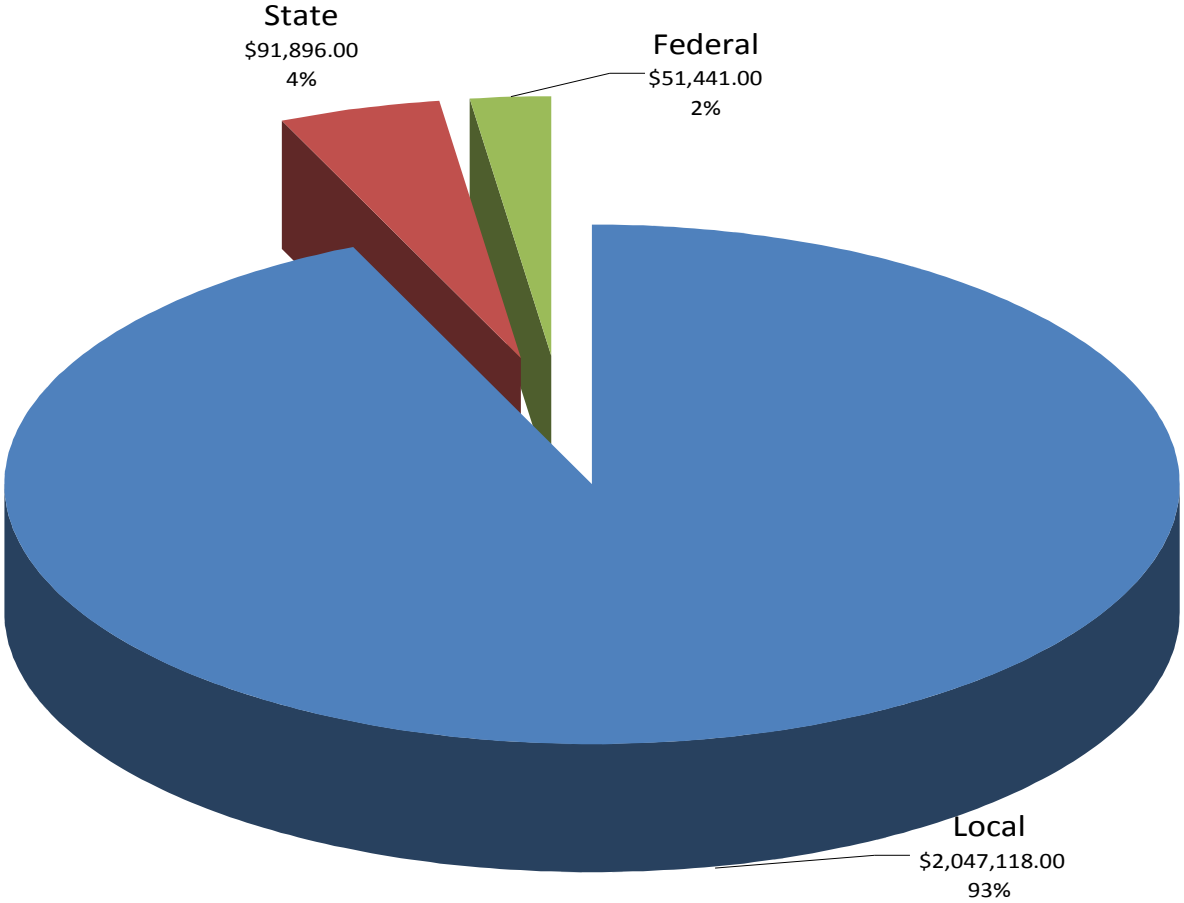
**Estimated Reimbursements for Tax Year 2010, Payable in 2011**

	Peru TIF I	Peru TIF II	Peru TIF III	LaSalle TIF I	LaSalle TIF II	LaSalle TIF IV	LaSalle TIF VII	
	<b>\$30,000.00</b>	<b>\$14,000.00</b>	<b>\$0.00</b>	<b>\$13,386.00</b>	<b>\$23,053.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$92,767.00</b>
					<b>\$12,328.00</b>			
					(Cumulative Loss Reimbursement)			
						<b>Total Anticipated Loss FY 12</b>		<b>\$88,029.17</b>

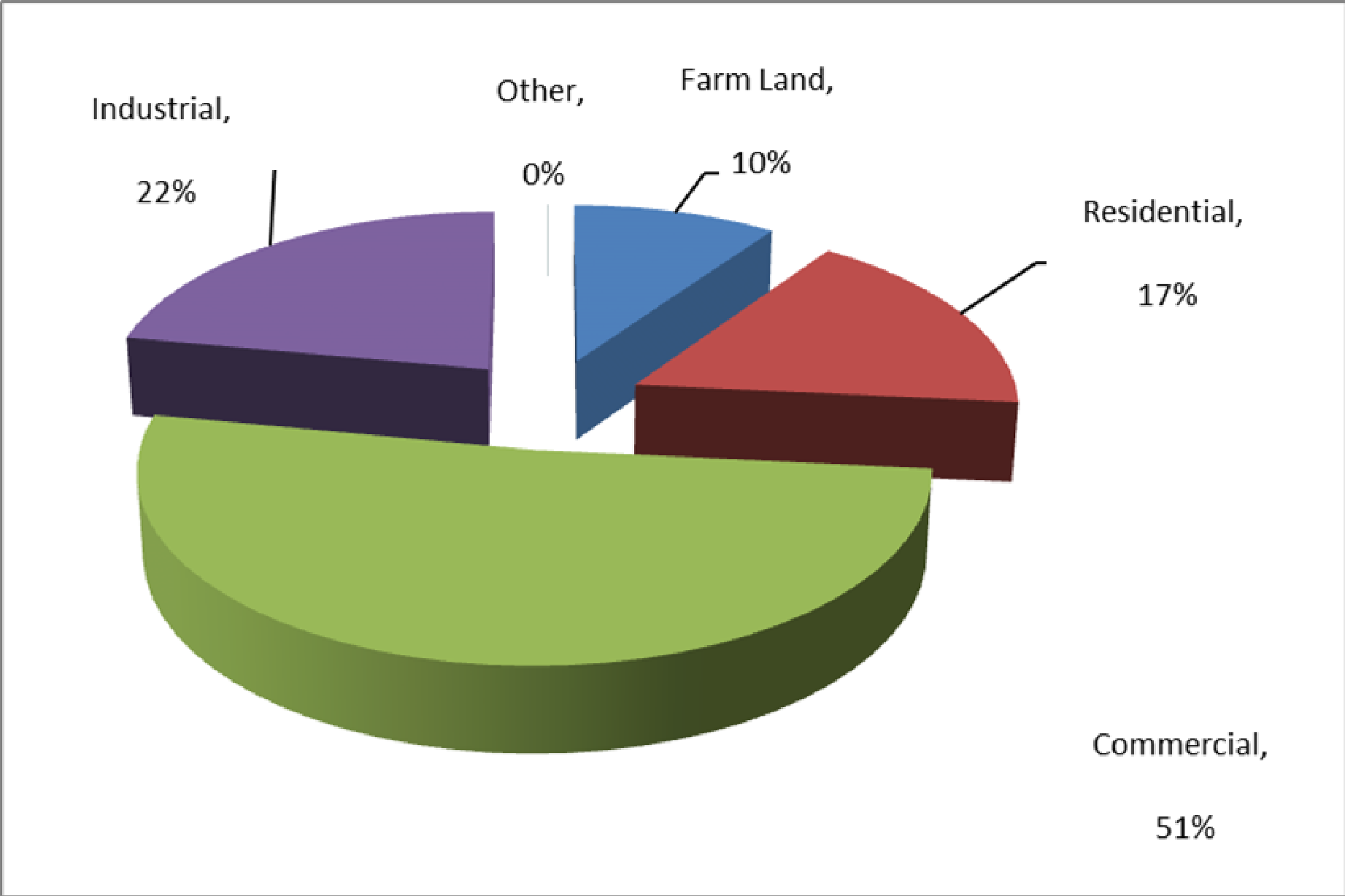
**Noteworthy Information**

There are currently 47 TIFs in LaSalle County  
 Those 47 TIFs result in \$16,373,841.66 in loss to the taxing bodies affected  
 TIF reimbursements are for capital costs which restrict taxing bodies use of the money received  
 TIF EAV is excluded in calculating a school districts debt limit or bonding capabilities  
 Dimmick is currently impacted by 7 TIFs which will span from the first in 1994 to 2033 (39 years)

# DIMMICK REVENUE SOURCES FY12 BUDGET



# PROPERTY TAX SOURCES FY 12 BUDGET



Original:   
 Amended:

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Division  
 217/785-8779

**CERTIFICATE OF TAX LEVY**

*A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.*

District Name Dimmick Grade School	District Number 175	County LaSalle
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**Amount of Levy**

<b>Educational</b>	\$ <u>1,087,800</u>	<b>Fire Prevention &amp; Safety *</b>	\$ <u>0</u>
<b>Operations &amp; Maintenance</b>	\$ <u>295,600</u>	<b>Tort Immunity</b>	\$ <u>85,000</u>
<b>Transportation</b>	\$ <u>141,900</u>	<b>Special Education</b>	\$ <u>23,700</u>
<b>Working Cash</b>	\$ <u>59,200</u>	<b>Leasing</b>	\$ <u>16,000</u>
<b>Municipal Retirement</b>	\$ <u>11,000</u>	<b>Other</b>	\$ <u>0</u>
<b>Social Security</b>	\$ <u>11,000</u>	<b>Other</b>	\$ <u>0</u>
		<b>Total Levy</b>	\$ <u>1,731,200</u>

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

**See explanation on reverse side.**

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 1,087,800 dollars to be levied as a special tax for educational purposes; and  
 the sum of 295,600 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 141,900 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 59,200 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 11,000 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 11,000 dollars to be levied as a special tax for social security purposes; and  
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 85,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 23,700 dollars to be levied as a special tax for special education purposes; and  
 the sum of 16,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
 on the taxable property of our school district for the year 2011.

Signed this 19 day of December 2011. \_\_\_\_\_  
 (President)

\_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

**Number of bond issues of said school district that have not been paid in full** 1.

**2011 TAX LEVY**  
**Historical Figures**

	Total EAV	EAV % Increase	Taxable EAV		Tax Rate	Rate Change
2004	\$77,762,166.00		\$71,885,919.00	92.44%	1.6630	0
2005	\$87,022,984.00	1.1190	\$79,649,753.00	91.53%	1.6504	-0.01
2006	\$94,881,405.00	1.0903	\$86,974,654.00	91.67%	1.6349	-0.02
2007	\$103,880,086.00	1.0948	\$95,648,191.00	92.07%	1.6416	0.01
2008	\$115,868,232.00	1.1786	\$105,721,311.00	91.24%	1.6017	-0.04
2009	\$117,984,110.00	1.0182	\$105,649,277.00	89.54%	1.6191	0.0174
2010	\$119,885,654.00	1.0160	\$105,988,164.00	88.41%	1.6202	0.0011
<b>*Estimated 2011</b>	<b>\$122,837,816.00</b>	<b>1.0246</b>	<b>\$107,483,089.00</b>	<b>87.50%</b>	<b>1.63</b>	<b>0.0130</b>

Fixed Fund Levy Rates Applied to EAV	
	Actual Rate
Education	0.9200
Operations & Maintenance	0.2500
Transportation	0.1200
Working Cash	0.0500
Special Education	0.0200
<b>Leasing</b>	<b>0.0149</b>
	<b>1.3749</b>

Fund Rates Determined by Levy Request		
	Est. Rate	Amt. Received
IMRF	0.0102	\$11,000.00
Social Security	0.0102	\$11,000.00
Tort Liability	0.0791	\$85,000.00
Bond & Interest	0.1588	\$170,688.00
	<b>0.2583</b>	<b>\$277,688.00</b>

	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Estimate	Difference
Education	\$879,965.00	\$973,558.00	\$971,974.00	\$975,921.00	\$988,844.00	\$12,923.00
Operation/Maintenance	\$239,120.00	\$264,553.00	\$264,122.00	\$265,195.00	\$268,708.00	\$3,513.00
Transportation	\$114,777.00	\$126,985.00	\$126,778.00	\$127,293.00	\$128,980.00	\$1,687.00
Working Cash	\$47,824.00	\$52,910.00	\$52,824.00	\$53,039.00	\$53,741.00	\$702.00
Special Education	\$19,129.00	\$21,164.00	\$21,129.00	\$21,215.00	\$21,497.00	\$282.00
IMRF	\$10,043.00	\$11,005.00	\$8,029.00	\$9,016.00	\$11,000.00	\$1,984.00
Social Security	\$10,043.00	\$11,005.00	\$8,029.00	\$9,016.00	\$11,000.00	\$1,984.00
Tort Liability	\$75,084.00	\$75,027.00	\$75,010.00	\$80,089.00	\$85,000.00	\$4,911.00
Bond & Interest	\$174,175.00	\$158,731.00	\$162,911.00	\$162,829.00	\$170,688.00	\$7,859.00
Leasing			\$19,756.00	\$15,063.00	\$16,000.00	\$937.00
	<b>\$1,570,160.00</b>	<b>\$1,694,938.00</b>	<b>\$1,710,562.00</b>	<b>\$1,718,676.00</b>	<b>\$1,755,458.00</b>	<b>\$36,782.00</b>
<b>Increase Over Previous Year</b>		<b>\$124,778.00</b>	<b>\$15,624.00</b>	<b>\$8,114.00</b>		

### Personal Property Replacement Tax

